

## **Permanent Gift Policy**

Gifts to the Blackfoot Public Library, whether tangible property or monetary, are accepted or declined on condition of their relevance to the Library's stated Mission, and its current and anticipated resources and needs. Such criteria include, but are not limited to:

- Contribution of the gift to the Mission of the library.
- Space available for inclusion, display, or storage.
- Impact of the gift on Library resources (utilities, insurance, etc.)
- Condition of the gift (need for restoration or conservation).
- Contribution to the appearance/atmosphere of the Library.

Gifts accepted by Blackfoot Public Library become the property of the Library, which reserves the right to determine retention, location, display, and other considerations related to the gift's use, maintenance, or removal. The Library will not accept gifts on which a donor places restrictions.

Donors' contributions for tax purposes are limited to the market value of the in-kind donation. By law, neither the Library nor its staff can appraise potential gifts, or arrange for appraisals. Donors are responsible for appraisals prior to the donation, and should seek professional tax or estate counsel as appropriate.

Potential gifts may be reviewed for acceptance by the Library's Board of Trustees.

**Revised: 10-2-17**

**Policy Committee: 5-6-19**

**Board Approved: 6-3-19**